

ANDHRA PRADESH TANNERIES LIMITED

CIN: L19110AP1974PLC001711

Head Office: Leather Complex Area, Nellimerla, Vizianagram District, Andhra Pradesh - 535217

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Statement of Unaudited Financial Results For the Quarter ended 30th June, 2017			
			(Rs. in Lakhs)
Sr. No.	Particulars	Quarter ended	
		June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
1	Revenue from operations	-	-
2	Other income	3.89	4.18
3	Total Revenue (1+2)	3.89	4.18
4	Expenses:		
	a) Cost of material consumed	-	-
	b) Purchase of Stock in Trade	-	-
	c) Changes in inventories of FG, WIP & Stock in trade	-	-
	d) Employee benefits expense	-	-
	e) Finance costs	2.98	2.71
	f) Depreciation	0.08	0.08
	g) Other expenses	6.02	4.75
	Total expenses	9.08	7.54
5	Profit/(loss) before exceptional item and tax (3-4)	(5.20)	(3.36)
6	Exceptional item	-	-
7	Profit/(loss) before tax (5-6)	(5.20)	(3.36)
8	Tax expenses :		
	Current tax	-	-
	Deferred tax liability/(asset)	-	-
	Taxes of earlier years	-	-
9	Net Profit / (loss) for the period	(5.20)	(3.36)
10	Other Comprehensive Income (net of tax)	-	-
11	Total Comprehensive Income	(5.20)	(3.36)
12	Paid-up equity share capital (face value of Rs. 10/- each)	220.84	220.84
13	Basic & Diluted Earning Per Share (face value of Rs. 10/- each)*	(0.24)	(0.15)

* Not annualised, except year end basic and diluted EPS

Notes :-

- The Unaudited Financial Results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th August, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2017.
- These financial statements are company's first Ind As Financial Statements. The Company has adopted Ind AS Standards effective from April 01, 2017 with comparatives being restated and the adoptions were carried out in accordance with Ind As 101 - First time adoption of Indian Accounting Standards. All applicable Ind As have been applied consistently and retrospectively wherever required.
- The financial statement does not include Ind As compliant results for preceeding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Unaudited Financial Results for the corresponding quarter ended June 30, 2016, prepared under Ind AS, is not subject to Limited Review by the Statutory Auditors of the Company and is as prepared by the management. The management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for that period.
- Reconciliation of Net Profit for the quarter ended June 30, 2016 reported under IGAAP to Ind AS.

Particulars	Quarter Ended
	30.06.2016
	(Unaudited)
Net Profit (after Tax) under Previous IGAAP	-4.29
Ind AS Adjustments:	

Increase in Interest Income due to measurements of Preference Shares Financial Liability at Amortised Cost	3.64
Increase in Finance Cost due to measurements of Preference Shares - Financial Liability at Amortised Cost	-2.29
Profit or Loss (after Tax)	-3.36
Other Comprehensive Income (Net of Tax)	-
Total Comprehensive Income	-3.36

7 Figures of the previous quarter/year have been regrouped, wherever necessary, to conform to the current quarter's/year's presentation.

BY ORDER OF THE BOARD
For Andhra Pradesh Tanneries LTD.

Place: Mumbai,
Dated: August 10, 2017

Ms. Sugandha Shelatkar
Director
DIN No. 06906156