

ANDHRA PRADESH TANNERIES LIMITED

CIN: L19110AP1974PLC001711

Regd. Office: Leather Complex Area, Nellimerla, Vizianagram District, Andhra Pradesh - 535217

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Statement of Audited Financial Results For the Quarter and year ended -31-03-2018

PART I

Sr. No.	Particulars	(RS. In Lacs)				
		Quarter Ended			Year Ended	
		31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Audited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
1	Income from operation :					
	(a) Revenue from Operations.					
	(b) Other Income	3.20	1.75	2.00	6.93	5.04
	Total Income	3.20	1.75	2.00	6.93	5.04
2	Expenses :					
	(a) Cost of Materials consumed (Incl. Purchase of Stock in Trade)	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(c) Excise duty	-	-	-	-	-
	(d) Employee benefits expenses.	-	-	-	-	-
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expenses	0.08	0.08	0.08	0.31	0.31
	(g) Other expenses	4.98	4.89	3.91	19.66	17.15
	Total Expenses	5.06	4.97	3.99	19.97	17.45
	Profit/Loss before Tax (1-2)	(1.86)	(3.22)	(1.99)	(13.04)	(12.41)
	Exceptional Item (Income)	-	10.99	-	10.99	-
3	Profit/Loss before Tax after exceptional Item	(1.86)	7.77	(1.99)	(2.05)	(12.41)
4	Tax expenses :					
	(a) Current tax (net of Mat credit)	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-
5	Net Profit after Tax (3-4)	(1.86)	7.77	(1.99)	(2.05)	(12.41)
6	Other Comprehensive income : (Item that will not be reclassified to Profit or Loss)					
	(a) Remeasurements of the defined benefit plans	2.74	1.08	0.93	5.13	3.72
	(b) Equity Instruments through other comprehensive income	-	-	-	-	-
	(c) Deferred Tax relating to the above items	(0.71)	-	(0.24)	(1.32)	(0.96)
	Total Other Comprehensive income/(loss)	2.04	1.08	0.69	3.81	2.76
7	Profit for the year (5+6)	0.18	8.85	(1.30)	1.75	(9.65)
8	Paid-up equity shares capital (face valu Rs. 10 each)	220.84	220.84	220.84	220.84	220.84
9	Earnings per share of Rs. 10 each (for period-not annualised)					
	(a) Basic	(0.08)	0.35	(0.09)	(0.09)	(0.56)
	(b) Diluted					

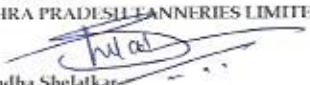
Notes :

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22.05.2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirments) Regulations, 2015.
- Exceptional item consist of W/back of earlier year's Interest Rs. 10.99 lacs due to full & final settlement of outstanding loan with IPST.
- These financial statements are company's first Ind AS Financial Statements. The Company has adopted Ind AS Standards effective from April 01, 2017 with comparatives being restated and the adoptions were carried out in accordance with Ind AS 101 -First time adoption of Indian Accounting Standards. All applicable Ind As have been applied consistently and retrospectively wherever required.
- Reconciliation between financial result as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under.

Particulars	(RS. In Lakhs)				
	Quarter Ended			Year Ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
Net Profit after tax reported under previous GAAP	(1.86)	7.77	(1.99)	(2.05)	(12.41)
Borrowings measured at amortised cost	2.74	1.08	0.93	5.13	3.72
Actuarial loss recognized in other Comprehensive Income	-	-	-	-	-
Others	-	-	-	-	-
Tax adjustments on above	(0.71)	-	(0.24)	(1.32)	(0.96)
Net Profit after tax reported under Ind AS	0.18	8.85	(1.30)	1.75	(9.65)
Other Comprehensive Income/(loss)(net of tax)	-	-	-	-	-
Total Comprehensive Income/(Loss) for the period as reported under Ind AS.	0.18	8.85	(1.30)	1.75	(9.65)

- 5 Currently company's Plant is not in operation.
- 6 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 7 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.
- 8 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

By order of the Board
For ANDHRA PRADESH LANNERIES LIMITED


Ms. Sugandha Shelatkar
Director
DIN-06906156

Place Mumbai
Date May 22, 2018

Statement of Change in equity for the year ended 31st March, 2018

		[Rs. In Lacs]		
Particulars		As at 31-03-2018	As at 31-03-2017	AS at 31-03-2016
		Audited	Audited	Audited
1	Equity Share Capital			
	Balance at the beginning of the year	220.84	220.84	220.84
	Changes in equity share capital during the year	-	-	-
	Balance at the end of the Year	220.84	220.84	220.84
2	Other Equity			
	Reserve & Surplus			
	Capital Reserve			
	Balance at the beginning of the year	9.80	9.80	9.80
	Changes in Capital Reserve during the year	-	-	-
	Balance at the end of the Year	9.80	9.80	9.80
	Security Premium			
	Balance at the beginning of the year	-	-	-
	Changes in Security Premium during the year	-	-	-
	Balance at the end of the Year	-	-	-
	General Reserve			
	Balance at the beginning of the year	1.32	1.32	1.32
	Changes in General Reserve during the year	-	-	-
	Balance at the end of the Year	1.32	1.32	1.32
	Revaluation Reserve			
	Balance at the beginning of the year	-	-	-
	Depreciation on Revalued Building	-	-	-
	Tax effect on above	-	-	-
	Balance at the end of the Year	-	-	-
	Retained Earning			
	Balance at the beginning of the year	(1375.60)	(1365.95)	(1345.27)
	Profit / (Loss) for the year	(2.05)	(12.41)	(20.67)
	Other Comprehensive Income (Net)	3.81	2.76	0.00
	Balance at the end of the Year	(1373.84)	(1375.60)	(1365.95)
	Total Other Equity	(1362.72)	(1364.48)	(1354.83)

Statement of Assets and Liabilities as per Regulation 33(3)(f) of SEBI LODR 2015 :

		[Rs. In Lacs]		
Particulars		As at 31-03-2018	As at 31-03-2017	AS at 31-03-2016
		Audited	Audited	Audited
1	ASSETS :			
	Non-current assets:			
	(a) Property, Plant and Equipment	9.20	9.51	9.81
	(b) Capital work-in-progress	-	-	-
	(c) Investment Property	-	-	-
	(d) Goodwill	-	-	-
	(e) Other Intangible assets	-	-	-
	(f) Intangible assets under development	-	-	-
	(g) Biological Assets other than bearer plants	-	-	-
	(h) Financial Assets	-	-	-
	(i) Investments	-	-	-
	(ii) Trade receivables	-	-	-
	(iii) Loans	-	-	-
	(i) Deferred tax assets (net)	1.18	1.18	1.18
	(j) Other non-current assets	-	-	-
	Total Non-Current Assets	10.38	10.69	11.00
2	Current assets			
	(a) Inventories	-	-	-
	(b) Financial Assets	2.00	2.00	2.50
	(i) Investments	-	-	-
	(ii) Trade receivables	-	-	-
	(iii) Cash and cash equivalents	6.99	5.49	1.45
	(iv) Bank balances other than (iii) above	0.05	0.05	0.05
	(v) Loans	-	-	-
	(vi) Others (to be specified)	-	-	-