

ANDHRA PRADESH TANNERIES LIMITED

IDA, LEATHER COMPLEX AREA, NELLIMARLA, P. O. BOX 127, VIZIANAGARAM - 535217

Tel. No.: 022-2493 4923 • Fax No.: 022-2493 4294

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CIN : L19110AP1974PLC001711



Date: 14.11.2023

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code : 509367

Sub.: Outcome of Board Meeting

The Board of directors at the meeting held today at 4.00 p.m. (start time) and concluded at 4.30 p.m. (conclusion time), approved the Unaudited Financial Results for the quarter and half year ended 30.09.2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended 30.09.2023 and statement of assets and liabilities and cash flow statement for the half year ended 30.09.2023 duly approved by the Board of Directors along with the limited review report of the Auditors for your records

Thanking you.

Yours faithfully,
For ANDHRA PRADESH TANNERIES LIMITED

NARASIMHA Digitally signed by
REDDI NARASIMHA REDDI
AKKINENI AKKINENI
Date: 2023.11.14
15:13:25 +05'30'

NARASIMHA REDDI AKKINENI
WHOLE-TIME DIRECTOR
DIN: 09435476

ANDHRA PRADESH TANNERIES LIMITED

CIN: L19110AP1974PLC001711

Regd. Office: Leather Complex Area, Nellimerla, Vizianagram District, Andhra Pradesh – 535217

Website: www.aptl.net.in Tel No: 022-24934923 Fax No: 022-24934924

Email: csaptl12@gmail.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2023

(' in Lacs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2023	Jun 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	Mar 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	(a) Revenue from Operations	-	-	-	-	-	-
2	(b) Other Income	-	-	-	-	1.50	4.60
3	Total Income	-	-	-	-	1.50	4.60
	Expenses						
	(a) Cost of Materials consumed						
	(b) Changes in inventories of finished goods, and work-in-progress						
	(c) Employee benefits expenses	1.20	1.20	1.20	2.40	1.80	4.00
	(d) Finance costs						
	(e) Depreciation and amortisation expenses						
	(f) Other expenses	5.41	2.17	5.55	7.58	11.88	18.60
	Total Expenses (a+f)	6.61	3.37	6.75	9.98	13.68	22.60
5	Profit before Tax and exceptional items(3-4)	(6.61)	(3.37)	(6.75)	(9.98)	(12.18)	(18.00)
6	Exceptional Item (income)	-	-	-	-	-	-
7	Profit/Loss before Tax after exceptional Item (5-6)	(6.61)	(3.37)	(6.75)	(9.98)	(12.18)	(18.00)
	Tax expense						
	(a) Current tax (Net of Mat Credit)						
	(b) Deferred Tax						
	(c) Short/excess provision for earlier periods						
	Total Tax expense						
9	Net Profit after tax (7-8)	(6.61)	(3.37)	(6.75)	(9.98)	(12.18)	(18.00)
	Other Comprehensive income						
	Items that will not be reclassified to profit or loss:						
	(a) Remeasurements of the defined benefit plans	(1.43)	(1.42)	(0.88)	(2.85)	(1.76)	(3.53)
	(b) Equity Instruments through other comprehensive income						
	Total Other Comprehensive income (Net of Income Tax)	(1.43)	(1.42)	(0.88)	(2.85)	(1.76)	(3.53)
11	Total Comprehensive income for the period	(8.03)	(4.79)	(7.63)	(12.82)	(13.95)	(21.53)
12	Paid-up equity share capital (face value ` 10 each)	220.84	220.84	220.84	220.84	220.84	220.84
13	Reserves excluding Revaluation Reserve	(1,464.07)	(1,456.04)	(1,443.66)	(1,464.07)	(1,443.66)	(1,451.25)
14	Earnings per share of ` 10 each (for the period-not annualised)	(0.36)	(0.22)	(0.35)	(0.58)	(0.63)	(0.97)
	(a) Basic						
	(b) Diluted						
	See accompanying notes to the financial results						

Statement of Assets and Liabilities

(' in Lacs)

Particulars		As at Sep 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	9.08	9.08
	(b) Capital work-in-progress		
	(c) Intangible assets		
	(d) Financial Assets		
	(i) Investments		
	(ii) Loans		
	(iii) Other financial assets	1.18	1.18
	(e) Other Non-Current Assets		
	Total - Non-Current Assets	10.26	10.26
2	Current Assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Trade receivables	0.65	2.93
	(ii) Cash and cash equivalents	0.05	0.05
	(iii) Other bank balances		
	(iv) Loans		
	(v) Other Financial Assets	2.00	2.00
	(c) Other Current Assets	13.23	12.59
	(d) Current Tax Assets (net)		
	Total - Current Assets	15.94	17.58
	TOTAL - ASSETS	26.20	27.84
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	220.84	220.84
	(b) Other equity	(1,464.07)	(1,451.25)
	Total - Equity	(1,243.24)	(1,230.41)

2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Lease Liability		
	(iii) Other Financial Liabilities	1,223.06	1,209.94
	(b) Provisions		
	(c) Deferred Tax Liabilities (net)		
	(d) Other long term liabilities	18.08	25.36
	Total Non-Current Liabilities	1,241.15	1,235.30
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	(a) Micro and Small Enterprises	3.03	2.08
	(b) Others	16.31	13.73
	(iii) Other Financial Liabilities		
	(b) Provisions		
	(c) Other Current Liabilities	5.26	3.34
	Total Current Liabilities	3.68	3.81
	Total Liabilities	28.29	22.96
	TOTAL EQUITY AND LIABILITIES	1,269.43	1,258.25
		26.20	27.84

Statement of Cash Flows

(In Lakhs)

Particulars	As at	As at
	Sep 30, 2023 (Unaudited)	March 31, 2023 (Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before Income tax	(9.98)	(18.00)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense		
Remeasurement Gains/ Losses on defined benefit Plans	(2.85)	(3.53)
Loss/ (profit) on sale of property, plant & equipment		
Dividend Received		
Interest Received		
Interest on Income tax refund		
Bad debt		
Doubtful Debt Received		
Provision for doubtful debts		
Finance costs		
Operating Profit before working capital changes	(12.82)	(21.53)
Add: Adjustments For:		
Change in Working Capital		
(Increase)/decrease in inventories		
(Increase)/decrease in trade receivables		
(Increase)/decrease in loans (non-current and current)		
(Increase)/decrease in other assets (non-current and current)		
(Increase)/decrease in other financial assets (non-current and current)	(0.64)	(2.14)
Increase/(decrease) in trade payables	3.54	9.89
Increase/(decrease) in other financial liabilities (non-current and current)	(7.27)	(14.55)
Increase/(decrease) in other liabilities (current)	1.80	1.95
Increase/(decrease) in provisions		
Cash generated from/(used) in operations	(15.41)	(26.38)
Less: Income tax paid (net of refunds)		
Net Cash flow from/(used) in Operating Activities (A)	(15.41)	(26.38)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets, including capital advances	-	-
Proceeds from sale of property, plant and equipment	-	-
Dividends received	-	-
Interest received	-	-
Net Cash flow from/(used) in Investing Activities (B)	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings		
Repayment of borrowings		
Finance Cost		
Increase/(Decrease) in Short Term borrowings (Net)		
Unsecured Borrowings (Net)	13.12	26.73
Dividends paid		
Dividend distribution tax paid		
Net Cash Flow from/(used) in Financing Activities (C)	13.12	26.73
Net increase (decrease) in cash and cash equivalents(A + B + C)	(2.29)	0.34
Cash and Cash Equivalents at the beginning of the Period	2.99	2.64
Cash and Cash Equivalents at end of the Period	0.70	2.98

1	These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th November, 2023. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Currently Company's plant is not in operation.
4	Previous quarter/year figures have been regrouped/restated wherever necessary.
<p>By order of the Board For Andhra Pradesh Tanneries Limited</p> <p>NARASIMHA REDDI AKKINENI <small>Digitally signed by NARASIMHA REDDI AKKINENI Date: 2023.11.14 15:02:22 +05'30'</small></p> <p>NARASIMHA REDDI AKKINENI Whole-time Director DIN- 09435476</p>	
<p>Place : Mumbai Date : 14th November , 2023</p>	

BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.

Phone : 2361 0939

PARTNERS :

SNEHAL V. SHAH

B.Com., F.C.A., M.M. (U.S.A.)

SURIL V. SHAH

B.Com., A.C.A., M.B.A. (U.S.A.)

Limited Review Report to the Board of Directors of Andhra Pradesh Tanneries Limited

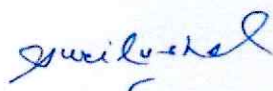
We have reviewed the accompanying statement of unaudited financial results of Andhra Pradesh Tanneries Limited, Leather Complex Area, Nellimaria, Vizianagaram, Andhra Pradesh 535217 ("The Company") for the period ended 30th September 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhogilal C. Shah & Co.
Chartered Accountants
(Firm Regn. No. 101424W)



Suril Shah
Partner

Membership No. 42710

UDIN : 23042710BGXSUK9186

Mumbai, November 14, 2023

