

# ANDHRA PRADESH TANNERIES LIMITED

IDA, LEATHER COMPLEX AREA, NELLIMARLA, P. O. BOX 127, VIZIANAGARAM - 535217.

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CIN : L19110AP1974PLC001711



Date: November 10, 2021

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

Scrip code : 509367

Sub.: Unaudited Financial Results for the quarter and half year ended September 30, 2021

At the Board meeting held today at 4.00 p.m (start time) and concluded at 5.00 p.m. (conclusion time), the Board of directors approved the Unaudited Financial Results for the quarter and half year ended September 30, 2021 along with the Statement of Assets and Liabilities and the Cash Flow Statement for the half year ended September 30, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended September 30, 2021 along with the Statement of Assets and Liabilities and the Cash Flow Statement for the half year ended September 30, 2021, duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours faithfully,  
For ANDHRA PRADESH TANNERIES LIMITED

SUGANDHA SHELATKAR  
DIRECTOR  
DIN: 06906156  
Encl.: As above

**ANDHRA PRADESH TANNERIES LIMITED**

CIN: L19110AP1974PLC001711

Regd. Office: Leather Complex Area, Nellimerla, Vizianagram District, Andhra Pradesh - 535217

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**Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021**

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2021	Jun 30, 2021	Sep 30, 2020	Sep 30, 2021	Sep 30, 2020	Mar 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from Operations						
	(b) Other Income	1.00	1.00	0.50	2.00	0.50	3.90
	<b>Total Income</b>	<b>1.00</b>	<b>1.00</b>	<b>0.50</b>	<b>2.00</b>	<b>0.50</b>	<b>3.90</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed						
	(b) Changes in inventories of finished goods, and work-in-progress						
	(c) Employee benefits expenses	0.60	0.60	0.60	1.20	1.20	2.40
	(d) Finance costs						
	(e) Depreciation and amortisation expenses			0.01		0.01	0.02
	(f) Other expenses	5.15	5.88	2.43	11.03	4.68	18.86
	<b>Total Expenses</b>	<b>5.75</b>	<b>6.48</b>	<b>3.04</b>	<b>12.23</b>	<b>5.89</b>	<b>21.28</b>
<b>3</b>	<b>Profit before Tax and exceptional items(1-2)</b>	<b>(4.75)</b>	<b>(5.48)</b>	<b>(2.54)</b>	<b>(10.23)</b>	<b>(5.39)</b>	<b>(17.38)</b>
<b>4</b>	<b>Tax expense</b>						
	(a) Current tax (Net of Mat Credit) Tax related to earlier years						
	(b) Deferred Tax						
	<b>Total Tax expense</b>		-	-			
<b>5</b>	<b>Net Profit after tax (3-4)</b>	<b>(4.75)</b>	<b>(5.48)</b>	<b>(2.54)</b>	<b>(10.23)</b>	<b>(5.39)</b>	<b>(17.38)</b>
<b>6</b>	<b>Other Comprehensive income</b>						
	Items that will not be reclassified to profit or loss:						
	(a) Remeasurements of the defined benefit plans	(0.40)	(0.40)	0.03	(0.80)	0.07	0.14
	(b) Deferred Tax relating to the above items			(0.01)		(0.02)	(0.04)
	(c) Equity Instruments through other comprehensive income						
	<b>Total Other Comprehensive income/(loss)</b>	<b>(0.40)</b>	<b>(0.40)</b>	<b>0.03</b>	<b>(0.80)</b>	<b>0.05</b>	<b>0.10</b>
<b>7</b>	<b>Total Profit for the Year (5+6)</b>	<b>(5.15)</b>	<b>(5.88)</b>		<b>(11.03)</b>	<b>(5.34)</b>	<b>(17.28)</b>
<b>8</b>	<b>Paid-up equity share capital (face value ` 10 each)</b>	<b>220.84</b>	<b>220.84</b>	<b>220.84</b>	<b>220.84</b>	<b>220.84</b>	<b>220.84</b>
<b>9</b>	<b>Other equity</b>	<b>-</b>	<b>-</b>				
<b>10</b>	<b>Earnings per share of ` 10 each (for the period-not annualised)</b>	<b>(0.23)</b>	<b>(0.27)</b>	<b>(0.11)</b>	<b>(0.50)</b>	<b>(0.24)</b>	<b>(0.78)</b>
	(a) Basic						
	(b) Diluted						
	See accompanying notes to the financial results						

**Notes:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2021. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Currently Company's plant is not in operation.
- Previous quarter/year figures have been regrouped/restated wherever necessary.

By order of the Board  
For Andhra Pradesh Tanneries Limited



Sugandha Shelatkar  
Director  
DIN- 06906156

Place : Mumbai

Date: 10.11. 2021

## Standalone Statement of Assets and Liabilities

(' in Lacs)

Particulars		As at Sep 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	9.08	9.08
	(b) Capital work-in-progress		
	(c) Intangible assets		
	(d) Financial Assets		
	(i) Investments		
	(ii) Loans		
	(iii) Other financial assets	1.18	1.18
	(e) Other Non-Current Assets		
	<b>Total - Non-Current Assets</b>	<b>10.26</b>	<b>10.26</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories		
	(b) Financial Assets		
	(i) Trade receivables		
	(ii) Cash and cash equivalents	3.84	6.75
	(iii) Other bank balances	0.05	0.05
	(iv) Loans		
	(v) Other Financial Assets	2.16	2.00
	(c) Other Current Assets	9.49	8.23
	(d) Current Tax Assets (net)		
	<b>Total - Current Assets</b>	<b>15.55</b>	<b>17.03</b>
	<b>TOTAL - ASSETS</b>	<b>25.81</b>	<b>27.29</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	220.84	220.84
	(b) Other equity	(1,420.45)	(1,409.42)
	<b>Total - Equity</b>	<b>(1,199.61)</b>	<b>(1,188.58)</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Lease Liability		
	(iii) Other Financial Liabilities	1,172.14	1,156.07
	(b) Provisions		
	(c) Deferred Tax Liabilities (net)	47.18	54.46
	(d) Other long term liabilities		
	<b>Total Non-Current Liabilities</b>	<b>1,219.32</b>	<b>1,210.53</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	
	(ii) Trade payables		
	(a) Micro and Small Enterprises	-	
	(b) Others	0.75	0.46
	(iii) Other Financial Liabilities		
	(b) Provisions	1.62	1.29
	(c) Other Current Liabilities	3.72	3.60
	<b>Total Current Liabilities</b>	<b>6.10</b>	<b>5.35</b>
	<b>Total Liabilities</b>	<b>1,225.42</b>	<b>1,215.87</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25.81</b>	<b>27.29</b>

## Statement of Cash Flows for the Six Months Ended September 30, 2021

(` in Lakhs)

Particulars		As at Sep 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
A.	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Profit before Income tax	(10.23)	(5.39)
	<b>Adjustments to reconcile profit before tax to net cash flows</b>		
	Depreciation and amortisation expense		0.01
	Remeasurement Gains/ Losses on defined benefit Plans		
	Loss/ (profit) on sale of property, plant & equipment		
	Dividend Received		
	Interest Received		
	Interest on Income tax refund		
	Bad debt		
	Doubtful Debt Received		
	Provision for doubtful debts		
	Finance costs		
	<b>Operating Profit before working capital changes</b>	(10.23)	(5.38)
	<b>Add: Adjustments For:</b>		
	<b>Change in Working Capital</b>		
	(Increase)/decrease in inventories		
	(Increase)/decrease in trade receivables		
	(Increase)/decrease in loans (non-current and current)		
	(Increase)/decrease in other assets (non-current and current)		
	(Increase)/decrease in other financial assets (non-current and current)	(1.43)	(0.42)
	Increase/(decrease) in trade payables	0.29	2.90
	Increase/(decrease) in other financial liabilities (non-current and current)		
	Increase/(decrease) in other liabilities (current)	0.13	0.13
	Increase/(decrease) in provisions	0.33	
	<b>Cash generated from/(used) in operations</b>	(10.91)	(2.77)
	Less: Income tax paid (net of refunds)		
	<b>Net Cash flow from/(used) in Operating Activities (A)</b>	(10.91)	(2.77)
B.	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Purchase of property, plant and equipment and intangible assets, including capital advances		
	Proceeds from sale of property, plant and equipment		
	Dividends received		
	Interest received		
	<b>Net Cash flow from/(used) in Investing Activities (B)</b>		
C.	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Proceeds from borrowings		
	Repayment of borrowings		
	Finance Cost		
	Increase/(Decrease) in Short Term borrowings (Net)		
	Unsecured Borrowings (Net)	8.00	2.00
	Dividends paid		
	Dividend distribution tax paid		
	<b>Net Cash Flow from/(used) in Financing Activities (C)</b>	8.00	2.00
	<b>Net increase (decrease) in cash and cash equivalents(A + B + C)</b>	(2.91)	8.84
	Cash and Cash Equivalents at the beginning of the Period	6.79	2.05
	<b>Cash and Cash Equivalents at end of the Period</b>	3.88	6.79

By order of the Board  
For Andhra Pradesh Tanneries Limited

  
Sugandha Shelatkar  
Director  
DIN- 06906156

Place : Mumbai  
Date: 10.11.2021

**INDEPENDENT AUDITORS REVIEW REPORT**

**Independent Auditor's Report on Quarterly and Half Yearly Unaudited Financial Results of Andhra Pradesh Tanneries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors,  
Andhra Pradesh Tanneries Limited, Mumbai.**

We have reviewed the accompanying statement of unaudited financial results of **Andhra Pradesh Tanneries Limited** for the **quarter and half year ended 30th September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Mumbai  
Date: 10<sup>TH</sup> November, 2021.  
UDIN:21042772AAAABM5942

**For Ajay Dhoot & Co.  
Chartered Accountants  
(Firm Regn.no.100196W)**

  
**Ajay Dhoot  
Proprietor  
Mem. No.042772**