

CIN : L19110AP1974PLC001711

Date: 29/05/ 2025

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code: 509367

Sub.: Outcome of Board meeting and Submission of Audited Financial Results for the quarter and year ended 31.03.2025

The Board of directors at the meeting held today at 4.00 PM (start time) and concluded at 5.30 PM (conclusion time), approved the following:

- 1) Audited Financial Statements for the year ended 31.03.2025 and
- 2) Audited Financial Results for the quarter and year ended 31.03.2025 and

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Audited Financial Results for the quarter and year ended 31.03.2025 duly approved by the Board of Directors along with report of the Auditors along and the declaration for unmodified opinion for your records.

Thanking you.

Yours faithfully,
For Andhra Pradesh Tanneries Limited

**Akkineni
Narasimha
Reddi**

NARASIMHA REDDI AKKINENI
Whole-time Director
DIN NO. 09435476

Encl.: As above

<p align="center">ANDHRA PRADESH TANNERIES LIMITED CIN: L19110AP1974PLC001711 Regd.Office: Leather Complex Area, Nellimerla,Vizianagram District, Andhra Pradesh - 535217 Website: www.aptl.net.in Tel No: 022-24934923 Fax No: 022-24934924 Email: csaptl12@gmail.com</p>						
Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2025 (in Lacs)						
Sr.No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	-	0.50	1.00	1.50	1.00
	Total Income	-	0.50	1.00	1.50	1.00
2	Expenses					
	(a) Employee benefits expenses	3.65	0.62	1.22	5.52	4.93
	(b) Finance costs	-	-	1.42	3.75	5.70
	(c) Depreciation and amortisation expenses	-	-	-	-	-
	(d) Other expenses	8.99	2.36	5.70	19.52	17.50
	Total Expenses	12.64	2.98	8.34	28.79	28.13
3	Profit before Tax and exceptional items(1-2)	(12.64)	(2.48)	(7.34)	(27.29)	(27.13)
4	Tax expense					
	(a) Current tax (Net of Mat Credit)	-	-	-	-	-
	Tax related to earlier years	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax expense	-	-	-	-	-
5	Net Profit after tax (3-4)	(12.64)	(2.48)	(7.34)	(27.29)	(27.13)
6	Other Comprehensive income					
	Items that will not be reclassified to profit or loss:					
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-
	Total Other Comprehensive income/(loss)	-	-	-	-	-
7	Total Profit for the Year (5+6)	(12.64)	(2.48)	(7.34)	(27.29)	(27.13)
8	Paid-up equity share capital (face value ` 10 each)	220.84	220.84	220.84	220.84	220.84
9	Other equity	-	-	-	-	-
10	Earnings per share of ` 10 each (for the period-not annualised)	(0.57)	(0.11)	(0.33)	(1.24)	(1.23)
	(a) Basic					
	(b) Diluted					
	See accompanying notes to the financial results					

Statement of Assets and Liabilities (in Lacs)			
Particulars		As at Mar 31, 2025 (Audited)	As at Mar 31, 2024 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	9.08	9.08
	(b) Financial Assets		
	(i) Other financial assets	1.18	1.18
	Total - Non-Current Assets	10.26	10.26
2	Current Assets		
	(a) Financial Assets		
	(i) Cash and cash equivalents	4.88	1.90
	(ii) Other bank balances	0.06	0.06
	(b) Other Current Assets	15.35	14.00
	(c) Current Tax Assets (net)	1.65	1.65
	Total - Current Assets	21.94	17.61
	TOTAL - ASSETS	32.20	27.87
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	220.84	220.84
	(b) Other equity	(1,505.67)	(1,478.38)
	Total - Equity	(1,284.83)	(1,257.54)
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,088.64	1,052.80
	(b) Deferred Tax Liabilities (net)	3.54	10.81
	Total Non-Current Liabilities	1,092.18	1,063.61

3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	200.00	188.98
	(ii) Trade payables		
	(a) Micro and Small Enterprises	3.54	1.55
	(b) Others	6.98	20.04
	(iii) Other Financial Liabilities	10.57	7.35
	(b) Other Current Liabilities	3.76	3.88
	Total Current Liabilities	224.85	221.80
	Total Liabilities	1,317.03	1,285.41
	TOTAL EQUITY AND LIABILITIES	32.20	27.87

Statement of Cash Flows		(` in Lakhs)	
Particulars		As at Mar 31, 2025 (Audited)	As at Mar 31, 2024 (Audited)
A.	CASH FLOWS FROM OPERATING ACTIVITIES:		
	Profit before Income tax	(27.29)	(27.13)
	Adjustments to reconcile profit before tax to net cash flows		
	Finance costs	3.75	5.70
	Operating Profit before working capital changes	(23.54)	(21.43)
	Add: Adjustments For:		
	Change in Working Capital		
	(Increase)/ decrease in other assets (non-current and current)	(1.35)	(1.06)
	Increase/(decrease) in trade payables	(11.07)	5.79
	Increase/(decrease) in other financial liabilities (non-current and current)	3.22	4.00
	Increase/(decrease) in other liabilities (current)	(0.12)	0.07
	Cash generated from/(used) in operations	(32.86)	(12.63)
	Less: Income tax paid (net of refunds)		
	Net Cash flow from/(used) in Operating Activities (A)	(32.86)	(12.63)
B.	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Proceeds from sale of property, plant and equipment	-	-
	Net Cash flow from/(used) in Investing Activities (B)	-	-
C.	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Proceeds from borrowings	35.84	11.60
	Net Cash Flow from/(used) in Financing Activities (C)	35.84	11.60
	Net increase (decrease) in cash and cash equivalents(A + B + C)	2.98	(1.03)
	Cash and Cash Equivalents at the beginning of the Period	1.96	2.99
	Cash and Cash Equivalents at end of the Period	4.94	1.96

1	These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th May 2025. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	The financial results have been prepared on going concern basis. However, we draw attention to the financial results which indicate that the Company has incurred a net loss of Rs. 27.29 lakhs during theyear ended 31st March, 2025 and, as of that date, the Company's net worth is negative Rs. 1,284.83 lakhs. Currently, Company's Plant is not in operation and as the Company has ceased it business operations and with no certainty of commencing the same in the future which indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, Management is of the opinion that there are no immediate plans to liquidate the assets of the Company and as per their assessment, Company will continue to run as a going concern.
4	Previous quarter/year figures have been regrouped/restated wherever necessary.
<div><div>by Order of the Board For Andhra Pradesh Tanneries Limited</div><div><div>Akkineni Narasimha Reddi</div><div>Digitally signed by Akkineni Narasimha Reddi Date: 2025.05.29 17:30:57 +05'30'</div></div><div>NARASIMHA REDDI AKKINENI DIN No. 09435476 Wholetime Director</div></div> <div>Place : Mumbai Date : 29th May 2025</div>	

ANDHRA PRADESH TANNERIES LIMITED

IDA, LEATHER COMPLEX AREA, NELLIMARLA, P. O. BOX 127, VIZIANAGARAM - 535217.

Tel. No.: 022-2493 4923 • Fax No.: 022-2493 4294

Email : sugandhas78@rediffmail.com • Website : www.aptl.net.in

CIN : L19110AP1974PLC001711



Date: 29/05/ 2025

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code:

Sub.: Audited Financial Results for the quarter and year ended 31.03.2025

The Company hereby declares and confirms that the Audit Report of the Auditors of the Company is with unmodified opinion in respect of Audited Financial Results for the quarter and year ended 31.03.2025 is with an unmodified opinion.

Thanking you.

Yours faithfully,
FOR ANDHRA PRADESH TANNERIES LTD

Akkineni
Narasimha
Reddi

Digitally signed by
Akkineni Narasimha
Reddi
Date: 2025.05.29
17:37:49 +05'30'

NARASIMHA REDDI AKKINENI
DIN NO. 09435476
WHOLE TIME DIRECTOR

BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.

Phone : 98218 47755

Email : casurils@gmail.com

PARTNERS :

SNEHAL V. SHAH

B. Com., F.C.A., M.M. (U.S.A.)

SURIL V. SHAH

B. Com., A.C.A., M.B.A. (U.S.A.)

Independent Auditor's Report on Audit on Annual Financial Results and Review of Quarterly Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Andhra Pradesh Tanneries Limited

Opinion and Conclusion

We have audited the financial results for the year ended 31st March, 2025, and reviewed the financial results for the quarter ended 31st March 2025, which were subject to limited review by us, both included in the accompanying Statement of Financial Results for the quarter and year ended 31st March 2025 ("the financial results") of Andhra Pradesh Tanneries Ltd. ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results for the year ended 31st March 2025 :

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended 31st March 2025

With respect to the financial results for the quarter ended 31st March 2025, based on our review conducted as stated in the Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the financial results for the quarter ended 31st March 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended 31st March 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Financial Results" section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results for the year ended 31st March 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Material Uncertainty Related to Going Concern

We draw attention to Note 3 in these financial results, which indicates that the Company has incurred a net loss of Rs. 27.29 lakhs during the year ended 31st March 2025 and as of that date, the Company's net worth is fully eroded and has negative net worth of Rs. 1,284.83 lakhs. These events and conditions, along with other matters as set forth in Note 3 indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

This Statement which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The financial results for the year ended 31st March 2025 have been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended 31st March 2025 that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Financial Results

(a) Audit of the Financial Results for the year ended 31st March 2025

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended 31st March 2025 as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material

if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of requirements specified under Regulation 33 and Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual financial results of the Company to express an opinion on the annual financial results.

Materiality is the magnitude of misstatements in the annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended 31st March 2025

We conducted our review of the financial results for the quarter ended 31st March 2025 in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- (a) The figures for the quarter ended 31st March 2025 as reported in the financial results are the balancing figures between audited figures in respect of the financial year ended 31st March 2025 and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our report on the financial results is not modified in respect of the above matter.



For Bhogilal C. Shah & Co.
Chartered Accountants
Firm's registration No. 101424W

A handwritten signature in blue ink, appearing to read "Suril Shah".

Suril Shah
Partner
Membership No. 042710
UDIN : 25042710BMIZLF4134
Mumbai, May 29, 2025