

ANDHRA PRADESH TANNERIES LIMITED

IDA, LEATHER COMPLEX AREA, NELLIMARLA, P. O. BOX 127, VIZIANAGARAM - 535217.

Tel. No.: 022-2493 4923 • Fax No.: 022-2493 4294

Email : sugandhas78@rediffmail.com • Website : www.aptl.net.in

CIN : L19110AP1974PLC001711



Date: February 12, 2018

**To,
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai- 400001**

Scrip code: 509367

Sir,

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that at the Board Meeting of Andhra Pradesh Tanneries Limited held on **Monday, February 12, 2018**, commenced at **4.00 pm** and concluded at **5.30 p.m**, the Board approved the Un-audited Financial Results for the quarter and nine months ended December 31, 2017.

Thanking you.

Yours faithfully,

For ANDHRA PRADESH TANNERIES LIMITED

**Sugandha Shelatkar
Director
DIN No. : 06906156**

Enclosure:

1. Unaudited Financial Results for the quarter and nine months ended 31.12.2017 along with the Limited Review Report of the Auditors.

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Audited)
1	Income from operation :						
	(a) Revenue from Operations.						
	(b) Other Income	5.39	5.39	5.14	14.66	13.95	5.04
	Total Income	5.39	5.39	5.14	14.66	13.95	5.04
2	Expenses :						
	(a) Cost of Materials consumed (Incl.Purchase of Stock in Trade)						
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade						
	(c) Excise duty						
	(d) Employee benefits expenses.						
	(e) Finance costs	2.56	2.98	2.71	8.52	8.13	
	(f) Depreciation and amortisation expenses	0.08	0.08	0.08	0.24	0.19	0.31
	(g) Other expenses	4.89	3.75	3.04	14.67	13.49	17.14
	Total Expenses	7.53	6.81	5.83	23.43	21.81	17.45
	Profit before Tax (1-2)	(2.14)	(1.42)	(0.69)	(8.77)	(7.86)	(12.41)
	Exceptional Items (Income)	10.99	-	-	10.99	-	-
3	Profit / Loss before Tax after exceptional items	8.85	(1.42)	(0.69)	2.22	(7.86)	(12.41)
4	Tax expenses :						
	(a) Current tax (net of Mat credit)						
	(b) Deferred Tax						
	Total Tax expense	-	-	-	-	-	-
5	Net Profit after Tax (3-4)	8.85	(1.42)	(0.69)	2.22	(7.86)	(12.41)
6	Other Comprehensive income :						
	(Item that will not be reclassified to profit or loss:						
	(a) Remeasurements of the defined benefit plans						
	(b) Equity instruments through other comprehensive income						
	(c) Deferred Tax relating to the above items						
	Total Other Comprehensive income/(loss)	-	-	-	-	-	-
7	Profit for the year (5+6)	8.85	(1.42)	(0.69)	2.22	(7.86)	(12.41)
8	Paid-up equity shares capital (face valu Rs. 10 each)	220.84	220.84	220.84	220.84	220.84	220.84
9	Earnings per share of Rs. 10 each (for period-not annualised)						
	(a) Basic	0.40	(0.06)	(0.03)	0.10	(0.36)	(0.56)
	(b) Diluted						

Note

- 1 The Unaudited Financial result for the quarter and Nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, February 12, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 2 The Statutory Auditors have carried out "Limited Review" of the Financial Results for quarter and Nine Months ended 31st December, 2017.
- 3 The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with transaction date of April 1, 2016. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 4 The Financial Statement does not include Ind AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 5 Exceptional item consists of write back of earlier year's interest due to full & final settlement of outstanding loan with IFSTI.
- 6 Reconciliation of Net Profit for the quarter and Nine Months ended December 31, 2016 reported under IGAAP to Ind AS:
- | Particulars | Quarter Ended | Nine Months |
|---|---------------------------|---------------------------|
| | 31.12.2016
(Unaudited) | 31.12.2016
(Unaudited) |
| Net Profit after tax reported under previous GAAP | -1.62 | -10.64 |
| Borrowings measured at amortised cost | 0.93 | 2.78 |
| Actuarial (Gain)/ loss recognized in other Comprehensive Income | | |
| Others | | |
| Tax adjustments on above | | |
| Net Profit after tax reported under Ind AS | -0.69 | -7.86 |
| Other Comprehensive Income (loss)(net of tax) | | |
| Total Comprehensive Income/(Loss) for the period as reported under Ind AS. | | |
- 7 The Unaudited Financial results for the corresponding quarter and Nine months ended 31st December, 2016, prepared under Ind AS, is not subject to Limited Review by the Statutory Auditors of the Company and is as prepared by the Management. The management has exercised necessary due diligence to ensure that Financial Results provide a true and fair view of its results for the period.
- 8 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 9 The Financial Results have been made available to the Stock Exchange where the Company's Securities are listed and are posted on the Company's website www.aptl.net.in.
- 10 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

By order of the Board
for Andhra Pradesh Tanneries Ltd.

SUGANDHA SHIELATKAR
DIRECTOR
DIN NO. 06906156

Place: MUMBAI
Date: 12.02.2018



AJAY DHOOT & Co.
Chartered Accountants

K-2/1, Vishnu Mandir Society,
Bangur Nagar, Goregaon(W)
Mumbai-400104
Tel: 2678 8033
E-mail: dhootajay@hotmail.com

INDEPENDENT AUDITOR.'S REVIEW REPORT

To
The Board of Directors
Andhra Pradesh Tanneries Limited
Mumbai.

Dear' Sirs,

Re: Report on limited review of the Unaudited Financial Results of your Company for the Quarter and Nine months Ended 31.12.2017

We have reviewed the accompanying statement of unaudited financial results of **Andhra Pradesh Tanneries Limited**. Leather complex area, Nellimaria, Vizianagaram, Andhra Pradesh-535217 (the "Company") for the quarter and Nine months ended 31.12.2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRL) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review /audit of financial result/financial statements for the quarter and for the period ended 31st December, 2016 and for the year ended 31st March, 2017 included in the statements were carried out and reported by previous auditor. Our review report is not modified in respect of this matter.

Place: Mumbai
Date: 12th February, 2018



For Ajay Dhoot & Co.
Chartered Accountants
(Firm Regn. No.100196W)

Ajay Dhoot
Proprietor
M. No. 042772