

ANDHRA PRADESH TANNERIES LIMITED

IDA, LEATHER COMPLEX AREA, NELLIMARLA, P. O. BOX 127, VIZIANAGARAM - 535217.

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Email : sugandhas78@rediffmail.com • Website : www.aptl.net.in

CIN : L19110AP1974PLC001711



Date: 13/11/2019

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code : 509367


Sub.: Unaudited Financial Results for the quarter and half year ended 30.09.2019

At the Board meeting held today at 4.00 p.m (start time) and concluded at 5.30 p.m (conclusion time), the Board of directors approved the Unaudited Financial Results for the quarter and half year ended 30.09.2019 alongwith the Statement of Assets and Liabilities and the Cash Flow Statement for the half year ended 30.09.2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended 30.09.2019 alongwith the Statement of Assets and Liabilities and the Cash Flow Statement for the half year ended 30.09.2019, duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours faithfully,
For **Andhra Pradesh Tanneries Ltd**


Sugandha Shelatkar
Director

DIN: 06906156

Encl.: As above

ANDHRA PRADESH TANNERIES LIMITED

CIN: L19110AP1974PLC001711

Regd. Office: Leather Complex Area, Nellimerla, Vizianagram District, Andhra Pradesh - 535217

Website: www.aptl.net.in Tel No: 022-24934923 Fax No: 022-24934924

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(in Lakh)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2019							
Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2019 (Unaudited)	Jun 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	Sep 30, 2019 (Unaudited)	Sep 30, 2018 (Unaudited)	Mar 31, 2019 (Audited)
1	Income from operations						
	(a) Revenue from Operations						
	(b) Other Income	-	0.75	1.50	0.75	1.75	5.53
	Total Income	-	0.75	1.50	0.75	1.75	5.53
2	Expenses						
	(a) Cost of Materials consumed						
	(b) Changes in inventories of finished goods, and work-in-progress						
	(c) Employee benefits expenses						
	(d) Finance costs						
	(e) Depreciation and amortisation expenses	0.01	0.01	0.02	0.02	0.03	0.06
	(f) Other expenses	4.69	9.19	6.08	13.88	10.97	19.21
	Total Expenses	4.70	9.20	6.10	13.90	11.00	19.27
3	Profit before Tax and exceptional items(1-2)	(4.70)	(8.45)	(4.60)	(13.15)	(9.25)	(13.74)
4	Exceptional items (net)	-	-	-	-	-	-
5	Profit before Tax(3+4)	(4.70)	(8.45)	(4.60)	(13.15)	(9.25)	(13.74)
6	Tax expense						
	(a) Current tax (Net of Mat Credit) Tax related to earlier years						
	(b) Deferred Tax						
	Total Tax expense	-	-	-	-	-	-
7	Net Profit after tax (5-6)	(4.70)	(8.45)	(4.60)	(13.15)	(9.25)	(13.74)
8	Other Comprehensive income						
	Items that will not be reclassified to profit or loss:						
	(a) Remeasurements of the defined benefit plans	0.42	0.42	0.76	0.84	1.53	3.06
	(b) Deferred Tax relating to the above items	(0.11)	(0.11)	(0.19)	(0.22)	(0.39)	(0.79)
	(c) Equity Instruments through other comprehensive income						
	Total Other Comprehensive income/(loss)	0.31	0.31	0.57	0.62	1.14	2.27
9	Total Comprehensive income (7+8)	(4.38)	(8.14)	(4.03)	(12.52)	(8.11)	(11.47)
10	Paid-up equity share capital (face value ` 10 each)	220.84	220.84	220.84	220.84	220.84	220.84
11	Other equity	-	-	-	-	-	-
12	Earnings per share of ` 10 each (for the period-not annualised)						
	(a) Basic	(0.20)	(0.37)	(0.18)	(0.57)	(0.37)	(0.52)
	(b) Diluted	(0.20)	(0.37)	(0.18)	(0.57)	(0.37)	(0.52)
	See accompanying notes to the financial results						

Statement of Assets and Liabilities		(` in Lakhs)	
Particulars		As at Sep 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	9.12	9.14
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other financial assets	1.18	1.18
	(e) Other Non-Current Assets		
	Total - Non-Current Assets	10.30	10.32
2	Current Assets		

	(a) Inventories	-	
	(b) Financial Assets		
	(i) Trade receivables		
	(ii) Cash and cash equivalents	3.71	6.86
	(iii) Other bank balances	0.05	0.05
	(iv) Loans		
	(v) Other Financial Assets	2.00	2.00
	(c) Other Current Assets	5.57	4.33
	(d) Current Tax Assets (net)		
	Total - Current Assets	11.34	13.24
	TOTAL - ASSETS	21.64	23.57
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	220.84	220.84
	(b) Other equity	(1,386.70)	(1,374.18)
	Total - Equity	(1,165.87)	(1,153.34)
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	1,105.68	1,087.25
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (net)	76.03	83.09
	(d) Other long term liabilities		
	Total Non-Current Liabilities	1,181.71	1,170.34
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	(a) Micro and Small Enterprises	-	-
	(b) Others	1.31	0.87
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	0.74	2.05
	(c) Other Current Liabilities	3.74	3.65
	Total Current Liabilities	5.79	6.57
	Total Liabilities	1,187.51	1,176.91
	TOTAL EQUITY AND LIABILITIES	21.64	23.57

Statement of Cash Flows		(` in Lakhs)	
Particulars		As at Sep 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
A.	CASH FLOWS FROM OPERATING ACTIVITIES:		
	Profit before Income tax	(13.15)	(13.74)
	Adjustments to reconcile profit before tax to net cash flows		
	Depreciation and amortisation expense	0.02	0.05
	Remeasurement Gains/ Losses on defined benefit Plans	0.84	3.07
	Loss/ (profit) on sale of property, plant & equipment		
	Dividend Received		
	Interest Received		
	Interest on Income tax refund		
	Bad debt		
	Doubtful Debt Received		
	Provision for doubtful debts		
	Finance costs		
	Operating Profit before working capital changes	(12.29)	(10.62)
	Add: Adjustments For:		
	Change in Working Capital		
	(Increase)/decrease in inventories		
	(Increase)/decrease in trade receivables		
	(Increase)/decrease in loans (non-current and current)		
	(Increase)/decrease in other assets (non-current and current)		
	(Increase)/decrease in other financial assets (non-current and current)	(1.24)	(2.10)
	Increase/(decrease) in trade payables	0.45	(3.70)
	Increase/(decrease) in other financial liabilities (non-current and current)	11.16	(13.76)
	Increase/(decrease) in other liabilities (current)		1.35
	Increase/(decrease) in provisions	(1.23)	
	Cash generated from/(used) in operations	(3.15)	(28.83)
	Less: Income tax paid (net of refunds)	-	0.79
	Net Cash flow from/(used) in Operating Activities (A)	(3.15)	(29.62)

B.	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of property, plant and equipment and intangible assets, including capital advances	-	-
	Proceeds from sale of property, plant and equipment	-	-
	Dividends received	-	-
	Interest received	-	-
	Net Cash flow from/(used) in Investing Activities (B)	-	-
C.	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Proceeds from borrowings		
	Repayment of borrowings		
	Finance Cost		
	Increase/ (Decrease) in Short Term borrowings (Net)		(29.49)
	Unsecured Borrowings (Net)		
	Dividends paid		
	Dividend distribution tax paid		
	Net Cash Flow from/(used) in Financing Activities (C)	-	(29.49)
	Net increase (decrease) in cash and cash equivalents(A + B + C)	(3.15)	(0.13)
	Cash and Cash Equivalents at the beginning of the Period	6.91	7.04
	Cash and Cash Equivalents at end of the Period	3.76	6.91

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2019. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Currently company's plant is not in operation.
- 4 Previous quarter/year figures have been regrouped/restated wherever necessary.

By order of the Board
For Andhra Pradesh Tanneries Limited



Sugandha Shelatkar
Director
DIN- 06906156

Place : Mumbai
Date : November 13, 2019



AJAY DHOOT & Co.
Chartered Accountants

K2/1, Vishnu Mandir Society,
Bangur Nagar, Goregaon (W)
Mumbai - 400104
Tel.: 2871 3687
E-mail : Dhootajay@hotmail.com

INDEPENDENT AUDITORS REVIEW REPORT

To
The Board of Directors
Andhra Pradesh Tanneries Limited
Andhra Pradesh

Dear Sirs,

Re : Report on limited review of the Unaudited Financial Results of your Company for the Quarter ended on 30.09.2019 and the year to date results for the period from 1st April 2019 to 30th September 2019.

We have reviewed the accompanying statement of unaudited financial results of Andhra Pradesh Tanneries Limited, Leather Complex area, Nellimaria, Vizianagaran, Andhra Pradesh – 535217 (The "Company") for the Quarter ended 30th September 2019 and the year to date results for the period from 1st April 2019 to 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, "nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement".

Our conclusion is not modified in respect of this matter.

Place : Mumbai
Date : November 13, 2019
UDIN : 1904277200000352789



For Ajay Dhoot & Co.
Chartered Accountants
(Firm Regn No. 100196W)

Ajay Dhoot
Proprietor
(M No. 042772)